

First Tenant Signs on at SoCal Spec Development

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By Allison Landa, News Editor



Cast & Crew Entertainment Services L.L.C. has inked a 51,064-square-foot office lease at a newly completed speculative development in Burbank, Calif. Located at 2300 Empire, the seven-story, 351,301-square-foot Class A development sits on a 6.5-acre infill land site.

The payroll-service provider is relocating to the building from another property in Burbank. It also maintains offices in New York, Albuquerque, Atlanta, Baton Rouge, Detroit, Toronto and Vancouver.

According to Cast & Crew president & CEO Ed Spiegel, the building meets several of the firm's needs: a central location, a reflection of its unique culture and flexibility to meet future needs. He added that development firm Clarius Partners L.L.C. and investment partner Walton Street Capital made the transaction simple.

Clarius and Walton Street were represented by Patrick Church and Anneke Greco of CB Richard Ellis, while Cast & Crew was represented by Scott Katcher of Studley. Cast & Crew is slated to take occupancy of the new space in March 2011.